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EDITED TRANSCRIPT

RPT - Ramco-Gershenson Properties Trust Annual Shareholders Meeting

EVENT DATE/TIME: JUNE 18, 2018 / 1:00PM GMT



JUNE 18, 2018 / 1:00PM, RPT - Ramco-Gershenson Properties Trust Annual Shareholders Meeting

CORPORATE PARTICIPANTS

Brian L. Harper *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Raymond J. Merk *Ramco-Gershenson Properties Trust - CAO*

PRESENTATION

Operator

Good day. And welcome to the Ramco-Gershenson Properties Trust Annual Meeting of Shareholders. I would now like to turn the conference over to Brian Harper, CEO. Please go ahead.

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Good morning, and welcome to the 2018 Annual Meeting of the Shareholders of Ramco. My name is Brian Harper. I'm a trustee as well as the President and Chief Executive Officer of the trust. With me today are Michael Fitzmaurice, our Chief Financial Officer; Raymond Merk, our Chief Accounting Officer; and Dawn Hendershot, our Senior Vice President, Investor Relations and Public Affairs. I welcome all of you, and I am pleased that you could participate with us today.

At this time, I would like to introduce the other trustees of the trust who are here today: Dennis Gershenson, Chairman of the Board of Trustees; Steve Blank, lead trustee; Arthur Goldberg; Dave Nettina; Joel Pashcow and Laurie Shahon.

At this meeting, you'll be asked to vote on the proposals as described in the proxy statement that was previously provided to you. After these items are considered, there will be an opportunity for shareholders to ask questions. We will now proceed with the business of the meeting.

Our proxy materials were made available through the Internet and mailed on April 27, 2018. Additional proxy materials are located outside of this room for those in attendance here in Farmington Hills and are also available at the SEC's and the trust's website. If you are a shareholder or a proxy holder and have not signed in, please do so at this time.

The Board of Trustees has appointed John Holewa of American Election Services as the Inspector of Elections to receive the proxies and ballots and canvass the votes at this meeting. Mr. Merk has informed me that we have present, either in person or by proxy, more than a majority of the 80,029,747 issued and outstanding common shares that are entitled to vote at this meeting. Thus, a quorum for the conduct of business is present.

In accordance with the Notice of Annual Meeting, the trust has 3 items of business to be considered. For those shareholders attending the meeting virtually who wish to vote, you may vote now by clicking on the Vote Here button on your screen.

The first order of business is the election of 7 trustees of the trust, each to serve until the Annual Meeting of Shareholders to be held in 2019 or until their successor shall have been duly elected and qualified. I, therefore, move the adoption of the following resolution: Resolved that Stephen Blank, Dennis Gershenson, Arthur Goldberg, Brian Harper, David Nettina, Joel Pashcow and Laurie Shahon be elected trustees of the trust for the period commencing with this annual meeting and ending with the Annual Meeting of Shareholders to be held in 2019 or until their respective successors shall be duly elected and qualified. We will now proceed to vote on this resolution.

(Voting)

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Mr. Merk, will you please report the results of the voting?



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Raymond J. Merk - *Ramco-Gershenson Properties Trust - CAO*

Mr. Holewa advises that each of the nominees for election as a trustee has been duly elected as trustee of the trust.

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Next order of business is the ratification of the Audit Committee's appointment of Grant Thornton as the trust's independent registered public accounting firm for 2018. [Ducans] of Grant Thornton is attending the meeting telephonically. He is available to respond to appropriate questions of shareholders. I, therefore, move adoption of the following resolution: Resolved that the appointment of Grant Thornton as the trust's independent registered public accounting firm for the year ending December 31, 2018, is hereby ratified. We will now proceed to vote on the resolution.

(Voting)

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Mr. Merk, will you please report the following -- results of the voting.

Raymond J. Merk - *Ramco-Gershenson Properties Trust - CAO*

Mr. Holewa advises that the vote to ratify Grant Thornton LLP as our independent accountants for the current year has been approved.

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Next order of business is the advisory vote on named executive officers compensation. This item has been covered in depth in our proxy statement. I, therefore, move the adoption of the following resolution: Resolved that the trust's shareholders approve, on an advisory basis, the compensation of the named executive officers as disclosed in the trust's proxy statement for the 2018 Annual Meeting of Shareholders, pursuant to the compensation disclosure rules of the SEC, including the compensation discussion and analysis, the summary compensation table and the other related tables and disclosure. We will now proceed to vote on the resolution.

(Voting)

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Mr. Merk, will you please report the results of the voting?

Raymond J. Merk - *Ramco-Gershenson Properties Trust - CAO*

Mr. Holewa advises that the proposal to approve on an advisory basis the compensation of the trust's named executive officers and related resolution has been approved.

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

Complete results of today's election will be made available by the filing of the Form 8-K on the SEC's EDGAR system within 4 days of the date of this meeting. At this floor, I would now like to open the floor for questions.

As there are no questions at this time, I will ask for a motion to adjourn this meeting.



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Raymond J. Merk - *Ramco-Gershenson Properties Trust - CAO*

Mr. President, I move that the meeting be adjourned.

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

All in favor of adjourning the meeting, say aye.

(Voting)

Brian L. Harper - *Ramco-Gershenson Properties Trust - President, CEO & Trustee*

I declare this meeting be adjourned. Thank you all for your time, interest and investment in Ramco. Have a wonderful day.

Operator

The conference has now concluded. Thank you for attending today's presentation. You may now disconnect.

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